EXHIBIT 1

Sample Transactions from Earlier Period

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Status
AAA	2009-10-09 13:30:12	GBP/USD	BUY	50,000	Rejected
BBB	2009-10-09 02:05:35	GBP/JPY	SELL	50,000	Rejected
CCC	2010-02-01 08:18:45	GBP/JPY	SELL	50,000	Accepted

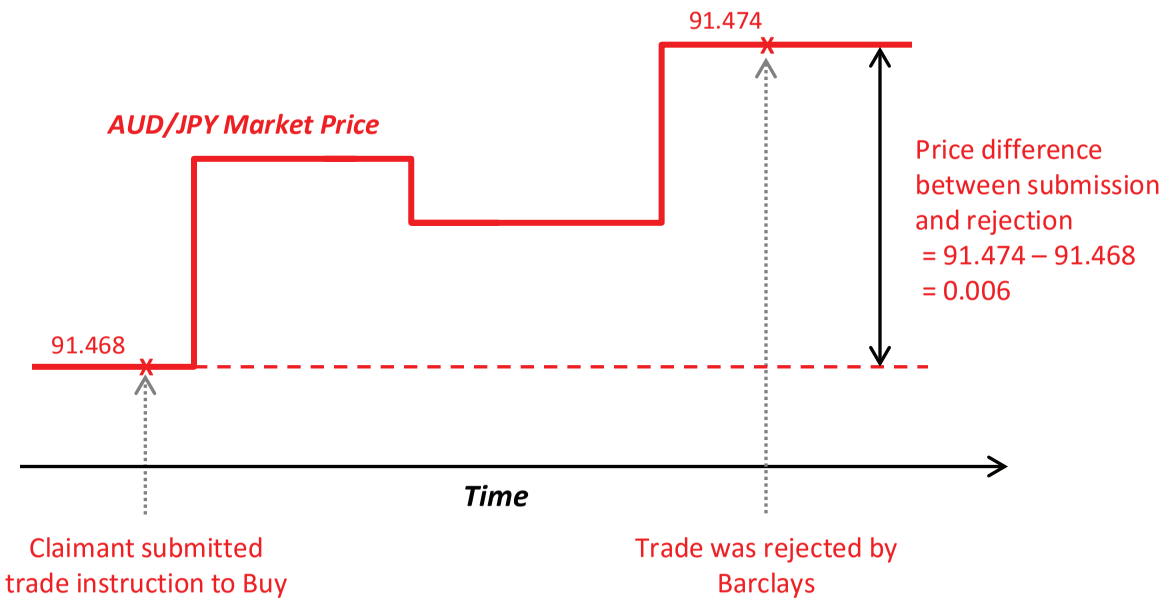
Sample Transactions from Later Period

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Status	Price at Inception	Price at Rejection	...
XXX	2013-01-02 15:49:42	AUD/JPY	BUY	12,898.69	Rejected	91.468	91.474	...
XXX	2013-01-02 12:29:26	EUR/USD	SELL	407,375	Rejected	1.32087	1.32074	...

Additional information available for trades in later period.

Sample Claim Value – Rejected Trade Estimation #1

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Status	Price at Inception	Price at Rejection	…
XXX	2013-01-02 15:49:42	AUD/JPY	BUY	12,898.69	Rejected	91.468	91.474	…

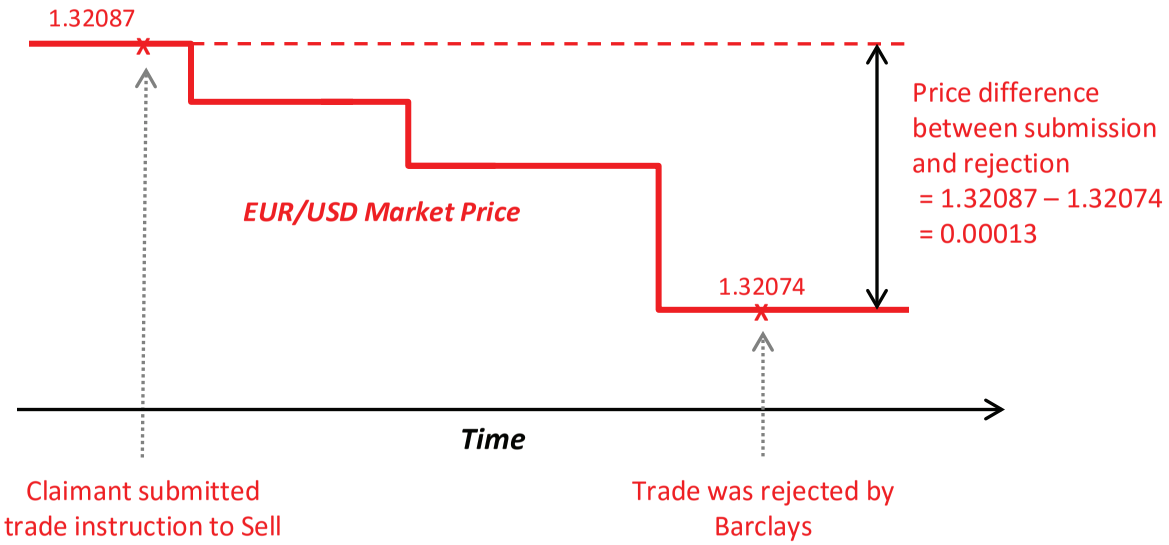


Estimated claim value attributable to this rejection, per unit traded
= price difference / market price
= 0.006 / 91.468
= 0.0000656

Estimated claim value attributable to this rejection, for whole trade
= notional (GBP) x estimated claim value per unit traded
= 12,898.69 GBP x 0.0000656
= 0.846 GBP

Sample Claim Value – Rejected Trade Estimation #2

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Status	Price at Inception	Price at Rejection	…
XXX	2013-01-02 12:29:26	EUR/USD	SELL	407,375	Rejected	1.32087	1.32074	…



Estimated claim value attributable to this rejection, per unit traded
= price difference / market price
= 0.00013 / 1.32087
= 0.0000984

Estimated claim value attributable to this rejection, for whole trade
= notional (GBP) x estimated claim value per unit traded
= 407,375 GBP x 0.0000984
= 40.10 GBP

Sample Claim Value – Accepted Trade Estimation

For accepted trades, the primary factor that gives rise to claim value is the delay in trade acceptance.

This temporal factor will be used to determine the Claimant's estimated claim value for accepted trades. Additionally, other characteristics specific to each currency pair, such as volatility, may also contribute to the estimated claim value.

For example:

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Status
CCC	2010-02-01 08:18:45	GBP/JPY	SELL	50,000	Accepted

The estimated claim value for this accepted trade may be £0.135. The estimated claim value attributable to this trade, per unit traded would then be:

Estimated Claim Value (£0.135) / GBP Notional (50,000) = 0.0000027

Model Factors - Illustrative

Currency Pair	Estimated claim value per unit of Rejected volume	Estimated claim value per unit of Accepted volume
AUD/CAD	0.0000454	0.0000023
AUD/JPY	0.0000656	0.0000043
EUR/GBP	0.0000984	0.0000036
GBP/USD	0.0001004	0.0000042
GBP/JPY	0.0000930	0.0000027
…	…	…

These are the volume-weighted averages

Illustrative Application of Model to Sample Transactions

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Status	Estimated Claim Value (GBP)
AAA	2009-10-09 13:30:12	GBP/USD	BUY	50,000	Rejected	5.02
BBB	2009-10-09 02:05:35	GBP/JPY	SELL	50,000	Rejected	4.65
CCC	2010-02-01 08:18:45	GBP/JPY	SELL	50,000	Accepted	0.135

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Status	Price at Inception	Price at Rejection	Estimated Claim Value (GBP)
XXX	2013-01-02 15:49:42	AUD/JPY	BUY	12,898.69	Rejected	91.468	91.474	0.84
XXX	2013-01-02 12:29:26	EUR/USD	SELL	407,375	Rejected	1.32087	1.32074	40.09

Illustrative Examples for Accepted and Rejected Transactions

For each trade, we look up the Currency Pair and Status (Accepted or Rejected) in our model factors table, to obtain the **factor weight**.

Currency Pair	Estimated claim value per unit of Rejected volume	Estimated claim value per unit of Accepted volume
GBP/USD	0.0001004	0.0000042
GBP/JPY	0.0000930	0.0000027

Rejected Trades	Accepted Trades
For example, for the first (GBPUSD) trade, estimated claim value = factor weight(rejected) x notional (GBP) = 0.0001004 x GBP 50,000 = 5.02 GBP	For example, for the third (GBPJPY) trade, estimated claim value = factor weight(accepted) x notional (GBP) = 0.0000027 x GBP 50,000 = 0.135 GBP

Pro Rata Distribution - Illustrative

Client	# Accepted Transactions	# Rejected Transactions	Estimated Claim Value (GBP)	Pro Rata Allocation (%)
AAA	53	0	500.12	= 500.12 / 80,250,000 = 0.00062 %
BBB	2,809	520	57,003.80	= 57,003.80 / 80,250,000 = 0.071 %
CCC	760	103	2,702.42	= 2,702.42 / 80,250,000 = 0.0034 %
XXX	40,988	9,753	602,033.01	= 602,033.01 / 80,250,000 = 0.75 %
…	…	…	…	…
TOTAL			80,250,000	