

**EXHIBIT 1**

## Sample Stop Loss Transactions (full range of fields available)

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Price Level	Hold Period (milliseconds)	Fill Price	Trigger Type	Trigger Leading Price (leading price at time order triggered)
AAA	2009-10-09 13:30:12	AUD/JPY	BUY	12,898.69	91.465	1000ms	91.474	Leading	91.468
BBB	2009-10-09 02:05:35	EUR/USD	SELL	407,375	1.32090	6100ms	1.32074	Leading	1.32087

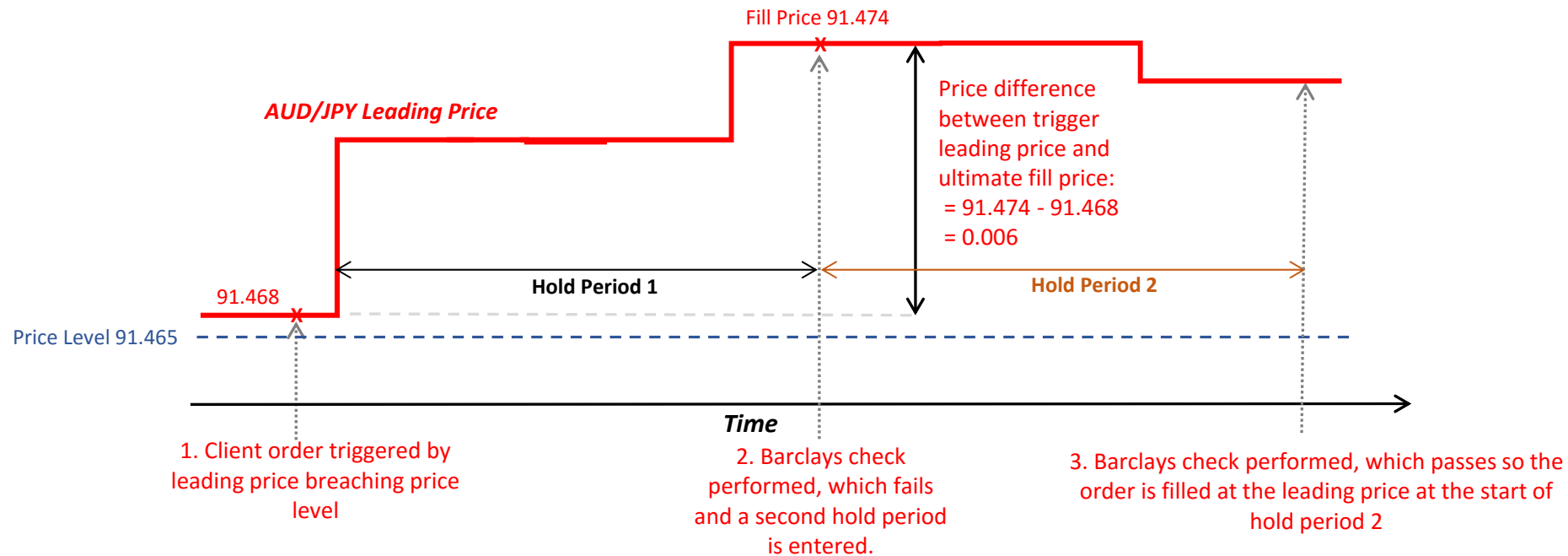
Additional information available  
for trades with full range of fields  
available.

## Sample Stop Loss Transactions (limited fields available)

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Price Level	Hold Period (milliseconds)	Fill Price	Trigger Type
AAA	2009-10-09 13:30:12	GBP/USD	BUY	50,000	1.24	1000ms	1.24001	Leading
BBB	2009-10-09 02:05:35	GBP/JPY	SELL	50,000	139.91	5000ms	139.885	Leading
CCC	2012-01-04 04:30:01	GBP/USD	BUY	50,000	1.24	4500ms	1.24045	Leading

### Sample Claim Value – Stop Loss Trade Estimation #1

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Price Level	Hold Period (milliseconds)	Fill Price	Trigger Type	Trigger Leading Price
XXX	2009-10-09 13:30:12	AUD/JPY	BUY	12,898.69	91.465	1000ms	91.474	Leading	91.468

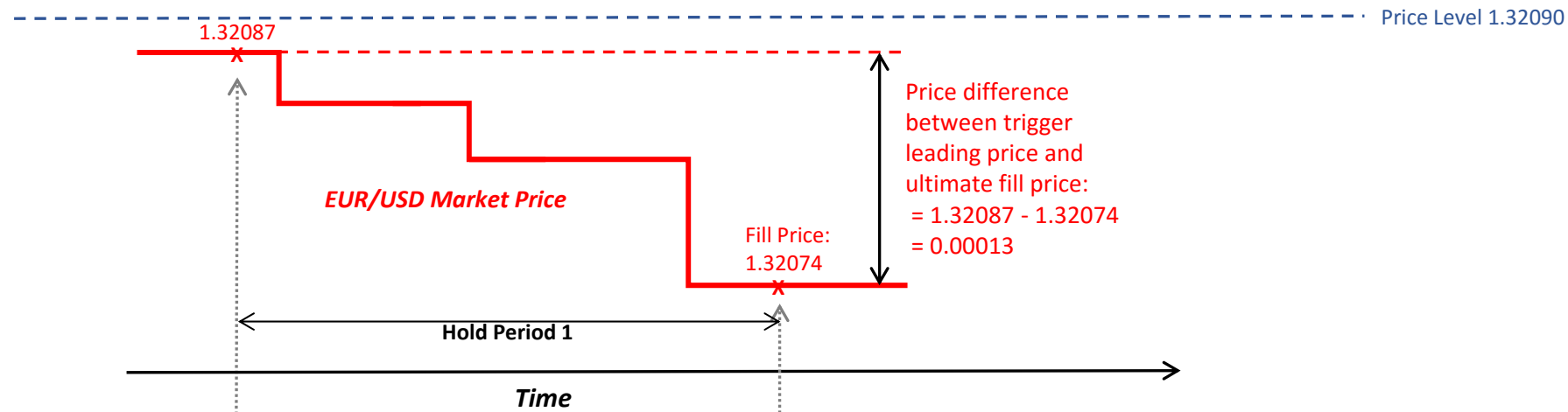


Estimated claim value attributable to this transaction, per unit traded  
 = price difference / fill price  
 = 0.006 / 91.474  
 = 0.000065592

Estimated claim value attributable to this transaction, for whole trade  
 = notional (GBP) x estimated claim value per unit traded  
 = 12,898.69 GBP x 0.000065592  
 = 0.846 GBP

## Sample Claim Value – Stop Loss Trade Estimation #2

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Price Level	Hold Period (milliseconds)	Fill Price	Trigger Type	Trigger Leading Price
XXX	2009-10-09 13:30:12	EUR/USD	SELL	407,375	1.32090	1012ms	1.32074	Leading	1.32087



1. Client order triggered by leading price breaching price level trade instruction to sell

2. Barclays check performed, which passes, and the order is filled at 1.32074 (the price is not always locked in at the start of the latest hold period)

Estimated claim value attributable to this transaction, per unit traded  
 = price difference / fill price  
 = 0.00013 / 1.32074  
 = 0.00009843

Estimated claim value attributable to this transaction, for whole trade  
 = notional (GBP) x estimated claim value per unit traded  
 = 407,375 GBP x 0.00009843  
 = 40.10 GBP

## Stop Loss Model Factors - Illustrative

Hold Period	Estimated claim value per unit of volume
SHORT	0.000065592
LONG	0.00009843



**These are the volume-weighted averages**

## Illustrative Application of Model to Sample Stop Loss Transactions

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Price Level	Hold Period (milliseconds)	Fill Price	Trigger Type	Trigger Leading Price (leading price at time order triggered)	Estimated Claim Value (GBP)
AAA	2009-10-09 13:30:12	AUD/JPY	BUY	12,898.69	91.465	1000ms	91.474	Leading	91.468	0.846
BBB	2009-10-09 02:05:35	EUR/USD	SELL	407,375	1.32090	6100ms	1.32074	Leading	1.32087	40.10

Client	Time (GMT)	Currency Pair	Side	GBP Notional	Price Level	Hold Period (milliseconds)	Fill Price	Trigger Type	Estimated Claim Value (GBP)
AAA	2009-10-09 13:30:12	GBP/USD	BUY	50,000	1.24	1000ms (SHORT)	1.24001	Mid	3.28
BBB	2009-10-09 02:05:35	GBP/JPY	SELL	50,000	139.91	5000ms (LONG)	139.885	Trailing	4.92
CCC	2012-01-04 04:30:01	GBP/USD	BUY	50,000	1.24	4500ms (LONG)	1.24045	Trailing	4.92